

# KARACHI UNIVERSITY BUSINESS SCHOOL

## UNIVERSITY OF KARACHI

### Affiliated Colleges

#### MBA – III

**Course Title : Economic & Industrial Development of Pakistan**

**Course Number : BA (M) – 641**

**Credit Hours : 03**

#### OBJECTIVE

The Course seeks a clear understanding and a measure of economic and industrial development of Pakistan since its inception. It looks into the future challenges and opportunities.

#### COURSE CONTENT

##### **1. The Meaning & Measure of Economic Development**

- Economic Growth and Economic Development
- Classification of Countries
- Kravis Theory of Purchasing Power Adjustment / A Better Measure of Economic Development.
- Problems with Alternative Measure
- Weighted Indices for GNP Growth
- “Basic Needs” Attainment
- Liberalization versus Development
- Small is Beautiful

##### **2. The Strategy of Economic Growth**

- History and Evaluation of Economic Planning in Pakistan
- Comparative Study of Pakistan’s Five Year Plans
- Domestic and External Financing
- Foreign Private Investment
- Debt Servicing

##### **3. Industrial Planning In Pakistan**

- An Overview of Industrial Strategies and Structural changes in the Economy
- The Phase of Import Substitution

- The Phase of Export Expansion
- The Phase of Distributive Justice
- The Phase of the Return of the Functional Inequality Grafted with Basic Needs concern

#### **4. The Problems of Industrial Concentration and Income Inequalities**

- Economic growth and Income Inequality
- Income Inequalities
- Gini Co-efficient Criterion
- Household Income Share Criterion
- Purchasing Power Criterion
- Rural-Urban Inequalities
- Concerns of Poverty
- Poverty Alleviation

#### **5. Role of Public and Private Sectors in the Industrialization of Pakistan**

- Private sector as the Engine of Growth
- Public Sector in the Role Gap-filler and a Catalyst
- The Fall of the Private Sector and Ascendancy of the Public Sector
- Resurgence of the Private Sector

#### **6. Privatization**

- Historical Perspective
- Privatization in Pakistan

#### **7. Globalization**

- Challenges and Opportunities

#### **8. Foreign Trade**

#### **9. Money & Banking**

#### **10. Public Finance**

#### **Recommended Books:**

1. The Strategy of Economic Growth – Dr. Mahb-ul-Haq
2. The Management of Pakistan's Economy – Ahmad, Viqar and Amjad
3. Development Planning in Pakistan – Dr. Muhammad Aslam
4. 50 Years of Pakistan's Economy – Shahrukh Rafi Khan
5. The Economics of Developing Countries – E. Wayne Nafziger
6. Economy of Pakistan – Dr. Khuwaja Amjad Saeed

